



FOR IMMEDIATE RELEASE

AE Industrial Partners Completes Acquisition of Belcan Corporation

Rowe Becomes Chairman, Kwasniewski Named CEO of Belcan

Boca Raton, FL – July 13, 2015 – AE Industrial Partners, LLC (“AEI”), a private equity investor in aerospace, power generation and specialty industrial companies, announced today that it has completed its acquisition of Belcan Corporation (“Belcan”), a leading engineering services and technical staffing provider in the aerospace, power generation and industrial markets. Terms were not disclosed. The transaction was previously announced on June 4, 2015.

Concurrent with the closing of the transaction, AEI announced that David H. Rowe, Managing Partner of AEI, has become Chairman of Belcan and Lance H. Kwasniewski, President of Belcan Engineering, has been named Belcan’s Chief Executive Officer.

About AE Industrial Partners, LLC

AE Industrial Partners, LLC is a leading private equity firm in the aerospace, power generation and specialty industrial sectors, focusing on highly technical manufacturing, distribution and supply chain management, MRO (maintenance, repair and overhaul) and industrial service-based businesses. AE Industrial’s team includes partners with C-suite operating experience in organizations such as GE, Gulfstream Aerospace, Power Systems Manufacturing, Hawker Beechcraft, Landmark Aviation, Bombardier, IDEX, Aviall, B/E Aerospace, NetJets, Grand Prairie, and Sequa. For more information, please visit www.aeroequity.com

About Belcan Corporation

Belcan, headquartered in Cincinnati, Ohio, is a global supplier of engineering project management and technical staffing solutions to a diverse spectrum of industries. Belcan has more than 6,000 employees in 49 locations, including 26 engineering design centers and 23 TechServices locations, serving more than 600 active clients globally. For more information, please visit www.belcancorporation.com

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