



FOR IMMEDIATE RELEASE

AE Materials Group Acquires The Aircraft Group

Boca Raton, FL – February 29, 2016 – AE Industrial Partners, LLC (“AEI”), a private equity investor in aerospace, power generation and specialty industrial companies, announced today that its wholly owned AE Materials Group (“AEMG”) has acquired The Aircraft Group (“TAG”). TAG is a leading provider of aircraft consulting services for the purchase, sale or leasing of commercial aircraft as well as fleet asset management. Terms of the transaction were not disclosed.

Founded in 1990 by Walter Andrushenko, TAG assists clients with the financial, technical and documentation requirements associated with buying, selling and leasing commercial aircraft. TAG’s core services include engine inspections, technical analysis, aircraft import/export services, lease returns, certification, and economic evaluations. TAG also has unique asset management capabilities through its TAG Fleet Online technology.

“Over the last 25 years, TAG has built an exceptional reputation advising owners of aircraft assets through the technical capability of its team,” said Jeff Lund, CEO, AE Materials Group. “We are extremely excited to partner with Wally, Wade and the rest of The Aircraft Group team to expand our service capabilities to our customer base.”

“AEMG is a perfect fit for us, and will enable TAG to broaden its suite of services and increase its market presence,” said Mr. Andrushenko. “The timing is right for our company to move forward with AEMG, especially with the growing demand for our array of services from the global aircraft industry.”

“With AEMG, we believe we have significant resources to expand our existing client relationships and enhance our services,” said Wade Walker, President, The Aircraft Group. “AEMG will accelerate our ability to bring our unique set of technical capabilities to the market.”

Buckingham, Doolittle & Burroughs, LLC served as legal advisor and Alvarez & Marsal served as financial advisor to AE Industrial Partners.

About The Aircraft Group

Founded in 1990, and based in Phoenix, AZ, The Aircraft Group has a worldwide reputation for excellence in commercial aviation asset and transaction management. TAG is a leading provider of aircraft consulting services related to the purchase, sale or leasing of all types of commercial aircraft. TAG possesses the technology and technical skills necessary to offer a broad array of services to a diversified client base. <http://www.theaircraftgroup.com/>

AE Materials Group

AE Materials Group is a full-service aerospace aftermarket business focused on providing new parts, surplus material, repair and overhaul and other technical services to airlines, MROs and lessors. AE Materials Group has significant capital dedicated to its platform from AE Industrial Partners Fund I L.P.

About AE Industrial Partners, LLC

AE Industrial Partners, LLC is a leading private equity firm in the aerospace, power generation and specialty industrial sectors, focusing on highly technical manufacturing, distribution and supply chain management, MRO (maintenance, repair and overhaul) and industrial service-based businesses. AE Industrial's team includes partners with C-suite operating experience in organizations such as GE, Gulfstream Aerospace, Power Systems Manufacturing, Hawker Beechcraft, Landmark Aviation, Bombardier, IDEX, Aviall, B/E Aerospace, NetJets, and Grand Prairie. For more information, please visit www.aeroequity.com

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